



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

EDP CONCLUDES SALE OF 100% OF EDP SMALL HYDRO

Lisbon, December 19th, 2018: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP"), in complement of the communication to the market of November 9th, 2018, is providing the following information to the market:

EDP, through its subsidiary EDP - Gestão da Produção de Energia, S.A., has today completed the sale of 100% of EDP Small Hydro, S.A. ("Small Hydro") to a company managed by Aquila Capital.

Small Hydro owns 7 small hydro plants and 100% of the share capital of Pebble Hydro - Consultoria, Investimento e Serviços, Lda ("Pebble Hydro"), which in turn, owns 14 small hydro plants.

The agreed transaction price corresponds to the previously disclosed Enterprise Value of €164 million and EDP shall continue to perform the operation and maintenance of the power plants for a transition period.

EDP – Energias de Portugal. S.A.

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