

## Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

## EDP BRASIL ANNOUNCES THE BEGINNING OF THE COMMERCIAL OPERATION OF PÉCEM'S FIRST GROUP

**Lisbon, December 3<sup>rd</sup> 2012:** Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

EDP – Energias do Brasil ("EDP Brasil"), EDP Group's subsidiary for the Brazilian electricity market, listed in Sao Paulo Stock Exchange and 51.0% owned by EDP, announced today that the Brazilian Electricity Regulatory Agency (ANEEL) granted, the Porto de Pécem I thermal plant (a 50%/50% partnership between EDP Brasil and MPX Energia, S.A.), the permission to begin the commercial operation of the first group, with 360 MW of installed capacity.

This first group has started the supply of electricity in commissioning regime to the National Interconnected System on the 15<sup>th</sup> October 2012, being remunerated by the Settlement Price of Differences (PLD) for the energy generated.

With the approval of the commercial operation, this first group will start to be remunerated in accordance with the energy supply contract in the regulated market (PPA) granted by the A-5 energy auction in 2007.

The second group of the thermal plant is currently on an advanced commissioning stage.

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